



Australian Government

Australian Accounting  
Standards Board

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Level 7, 600 Bourke Street  
MELBOURNE VIC 3000  
Postal Address  
PO Box 204  
Collins Street West VIC 8007  
Telephone: (03) 9617 7600  
Facsimile: (03)9617 7608

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30 June 2009

Mr Olivier Servais  
International Accounting Standards Committee Foundation  
30 Cannon Street London  
EC4M 6XH  
United Kingdom

Dear Mr Servais

**Due Process Handbook for XBRL Activities**

The Australian Accounting Standards Board staff who monitor XBRL issues are pleased to provide comments on the Due Process Handbook for XBRL Activities.

In general, we are in favour of the International Accounting Standards Committee Foundation (IASCF) developing a Due Process Handbook for XBRL Activities as a way of providing background information about operating principles of the IASCF in relation to XBRL activities and encouraging interest in XBRL.

However, we consider that the Handbook needs to better articulate what the due process aims to achieve. We think that the Handbook should aim to achieve a position where those who want to apply the taxonomy can be confident that it has been developed using a thorough due process and can reasonably be expected to meet their needs in compiling or analysing financial statements prepared in accordance with International Financial Reporting Standards. Such assurance is necessary to increase acceptability of XBRL within the financial community.

If you have any queries regarding this submission, please contact Latif Oylan (loylan@asb.gov.au) or me.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Angus Thomson'.

Angus Thomson  
Technical Director

Copy to: Paul Madden – Program Director, Standard Business Reporting