

Wednesday 29 and Thursday 30 July 2009  
Millennium Seoul Hilton, Republic of Korea

Programme Guide

IASC Foundation  
IFRS® Conference: Seoul

2009

A one-and-a-half-day conference for senior financial  
executives & other interested parties



International  
Accounting Standards  
Committee Foundation®

# IASC Foundation IFRS Conference: Seoul














## Wednesday 29 July 2009 Special Interest Sessions (pre-conference)

- 09:00 Registration
- 
- 09:30–12:00 Choose one of:
- Consolidation and joint arrangements
  - IFRS for insurance contracts
  - IFRSs for financial instruments
  - IFRS teaching, training and research

## Wednesday 29 July 2009 Conference day-one programme

- 12:00 Registration  
Light buffet and refreshments
- 
- 13:00 Introduction
- 
- Sir David Tweedie  
Chairman  
IASB
- 
- 13:15 IFRSs adoption update
- |  |   |
|--|---|
| <br>Korean update<br>Dr Chungwoo Suh<br>Chairman<br>KASB  | <br>Malaysian update<br>Sukanta Dutt<br>Member<br>MASB |
| <br>Japanese update<br>Ikuo Nishikawa<br>Chairman<br>ASBJ |   |
- 
- 14:15 Questions from the audience
- Chair:  
Sir David Tweedie, Chairman, IASB
- Panellists:  
Dr Chungwoo Suh, Chairman, KASB  
Ikuo Nishikawa, Chairman, ASBJ  
Sukanta Dutt, Member, MASB
- 
- 14:45 Coffee break
- 
- 15:15 Preparers' implementation perspectives
- How we adopted IFRSs**
- 
- Peter Day  
Company director  
Australia
- How we are preparing for IFRSs**
- 
- Kwang Soon Chang  
Executive Vice President, IFRS project division  
Kookmin Bank
- Why we would use IFRSs**
- 
- Joji Okada  
Deputy Chief Financial Officer, Global Controller  
Mitsui & Co Ltd
- 
- 16:45 Questions from the audience
- Chair:  
Sir David Tweedie, Chairman, IASB
- Panellists:  
Peter Day, Company director, Australia  
Kwang Soon Chang, Executive Vice President, IFRS project division, Kookmin Bank  
Joji Okada, Deputy CFO, Global Controller, Mitsui & Co Ltd
- 
- 17:15 Keynote speaker
- 
- Chang-Yong Rhee  
Vice Chairman, Korean Financial Services Commission and Chairman, Korean Securities and Futures Commission
- 
- 18:00–19:00 Cocktail reception

## Thursday 30 July 2009 Conference day-two programme

- 09:00 Technical update: IASB progress and plans
- Chair:  
Sir David Tweedie
- 
- Chairman  
IASB
- 
- Warren  
McGregor  
Member  
IASB
- 
- Tatsumi  
Yamada  
Member  
IASB
- 
- Wei-Guo Zhang  
Member  
IASB
- 
- 10:30 Questions from the audience
- Chair:  
Sir David Tweedie, Chairman, IASB
- Panellists:  
Warren McGregor, Member, IASB  
Tatsumi Yamada, Member, IASB  
Wei-Guo Zhang, Member, IASB
- 
- 11:00 Coffee break
- 
- 11:30 Implementation update: processes, progress and plans
- 
- Bob Garnett  
Chairman  
IFRIC
- 
- 12:15 Questions from the audience
- Chair:  
Sir David Tweedie, Chairman, IASB
- Panellist:  
Bob Garnett, Chairman, IFRIC
- 
- 12:30 Lunch
- 
- 13:30 Break-out sessions
- Conducted by IASB members and staff
- Choose one of:
1. Fair value measurement guidance
- 
- Bob Garnett  
Member  
IASB
- 
- Katherine Schipper  
Professor of Accounting,  
Duke University and  
former Member, FASB
2. Derecognition
- 
- Wei-Guo Zhang  
Member  
IASB
- 
- Alan Teixeira  
Director of Technical  
Activities  
IASB
3. Revenue recognition
- 
- Warren McGregor  
Member  
IASB
4. Financial statement presentation
- 
- Tatsumi Yamada  
Member  
IASB
5. Conceptual framework
- 
- Mary Barth  
Professor of Accounting,  
Stanford University and  
former Member, IASB
- 
- Wayne Upton  
Director of International  
Activities  
IASB
- 
- 14:45 Coffee break
- 
- 15:00 Break-out sessions (repeated):  
Choose one of 1–5 above
- 
- 16:15 End of conference






# IASC Foundation Special Interest Sessions: Seoul

## Intensive half-day sessions immediately before the IFRS Conference

**Consolidation and Joint Arrangements**  
29 July 2009  
Millennium Seoul Hilton, Republic of Korea

For those with a special interest in consolidated financial statements prepared in accordance with IFRSs, the IASC Foundation will hold an intensive half-day session immediately before their IFRS conference, on the morning of 29 July 2009. The session will focus on the existing IFRS requirements and the IASB's consolidation, reporting entity and joint arrangement projects





### Programme

09:00	Registration
09:30	<b>Introduction</b>  Bob Garnett Member IASB
09:35	<b>Consolidation</b>  Alan Teixeira Director of Technical Activities IASB
10:15	<b>Reporting entity</b>  Bob Garnett Member IASB
10:45	<b>Joint arrangements</b>  Alan Teixeira Director of Technical Activities IASB
11:15	<b>Round-table Q&amp;A</b> Bob Garnett, Member, IASB Alan Teixeira, Director of Technical Activities, IASB
11:55	<b>Concluding comments</b>  Bob Garnett Member IASB

**IFRS for Insurance Contracts**  
29 July 2009  
Millennium Seoul Hilton, Republic of Korea

For those with a special interest in the reporting of insurance contracts under IFRSs, the IASC Foundation will hold an intensive half-day session immediately before their IFRS conference, on the morning of 29 July 2009. The session will focus on the IASB's insurance contracts project.

### Programme

09:00	Registration
09:30	<b>Introduction</b>  Warren McGregor Member IASB
09:35	<b>Technical update</b>  Warren McGregor Member IASB
10:45	<b>Preparer's perspective</b>  Hiroaki Tonooka Senior Managing Executive Officer Meiji Yasuda Life Insurance Company
11:15	<b>Round-table Q&amp;A</b> Warren McGregor, Member, IASB Hiroaki Tonooka, Senior Managing Executive Officer Shinichi Kishi, Manager Meiji Yasuda Life Insurance Company
11:55	<b>Concluding comments</b>  Warren McGregor Member IASB

# IASC Foundation Special Interest Sessions: Seoul continued

## Intensive half-day sessions immediately before the IFRS Conference

### IFRSs for Financial Instruments

29 July 2009

Millennium Seoul Hilton, Republic of Korea

For those with a special interest in the accounting and reporting for financial instruments, the IASC Foundation will hold an intensive half-day session immediately before their IFRS conference, on the morning of 29 July 2009. The session will focus on the transitioning to accounting and reporting financial instruments in accordance with IFRSs and on the IASB's current active projects on financial instruments.

#### Programme

- 09:00 Registration
- 
- 09:30 **Introduction**  
 Tatsumi Yamada  
 Member  
 IASB
- 
- 09:35 **Presentation (IAS 32)**  
 An overview of the requirements  
 Ian Farrar  
 Partner  
 PricewaterhouseCoopers
- Future developments**  
 Wayne Upton  
 Director of International Activities  
 IASB
- 
- 10:15 **Recognition and measurement (IAS 39)**  
 An overview of the requirements  
 Ian Farrar, Partner, PwC  
**Future developments**  
 Wayne Upton, Director of International Activities, IASB
- 
- 11:15 **Disclosure (IFRS 7)**  
 An overview of the requirements  
 Ian Farrar, Partner, PwC  
**Future developments**  
 Wayne Upton, Director of International Activities, IASB
- 
- 11:30 **Round-table Q&A**  
**Panellists:**  
 Ian Farrar, Partner, PwC  
 Wayne Upton, Director of International Activities, IASB  
 Tatsumi Yamada, Member, IASB
- 
- 11:55 **Concluding comments**  
 Tatsumi Yamada  
 Member  
 IASB






### IFRS for Teaching, Training and Research

29 July 2009

Millennium Seoul Hilton, Republic of Korea

For academics, trainers and educators, the IASC Foundation will hold an intensive half-day session immediately before their IFRS conference, on the morning of 29 July 2009. The session will focus on teaching, training and researching IFRSs.

#### Programme

- 09:00 Registration
- 
- 09:30 **Introduction**  
 Wei-Guo Zhang  
 Member  
 IASB
- 
- 09:35 **Teaching principle-based standards**  
 Michael Wells  
 Director, IFRS Education Initiative  
 IASC Foundation
- 
- 10:00 **Teaching IFRS judgements**  
 Katherine Schipper  
 Professor of Accounting, Duke University and  
 former Member, FASB
- 
- 10:30 **IFRS research**  
 Mary Barth  
 Professor of Accounting, Stanford University and  
 former Member, IASB
- 
- 11:00 **Round-table Q&A**  
**Panellists:**  
 Mary Barth, Professor of Accounting, Stanford University and  
 former Member, IASB  
 Katherine Schipper, Professor of Accounting, Duke University and  
 former Member, FASB  
 Michael Wells, Director, IFRS Education Initiative  
 IASC Foundation
- 
- 11:55 **Concluding comments**  
 Wei-Guo Zhang  
 Member  
 IASB

## IASC Foundation IFRS Conference: Seoul

Since our last IASC Foundation IFRS conference in Asia, International Financial Reporting Standards (IFRSs) have attracted much public interest. The global financial crisis highlights the global span and interconnection of capital markets and demonstrates the importance of establishing a single global accounting language. Over 110 countries now require or permit use of IFRSs. Other countries, including China, Japan, Republic of Korea and Malaysia are in the process of adopting or converging with IFRSs.



Certainly, for all involved there are lessons to be learned from the crisis. The IASB continues to strengthen and improve IFRSs when necessary in a globally co-ordinated manner. However, amid all the work on topics immediately relevant to the crisis it is important not to lose sight of the other important projects the IASB is undertaking that will shape financial reporting in the future.

The conference provides an excellent opportunity to learn from the experiences of those that have already implemented IFRSs and others, that are in the process of doing so. It also provides an excellent opportunity to gain an understanding of the thinking behind the projects on the active agenda of the IASB and to hear about the future direction of financial reporting directly from those responsible for setting it.

IFRS Conference sessions include:

### IASB progress and plans

- Technical update
- IFRSs adoption update
- Implementation update

### IFRSs in perspective

- Preparers' implementation perspectives
- Asian standard-setters' perspectives
- Regulatory perspective

### Break-out sessions addressing IASB projects:

- Fair value measurement guidance
- Derecognition
- Revenue recognition
- Financial statement presentation
- Conceptual framework

### Pre-conference optional special interest sessions:

- Consolidation and joint arrangements
- IFRS for insurance contracts
- IFRSs for financial instruments
- IFRS teaching, training and research

# IASC Foundation IFRS Conference: Seoul

KM2187

Wednesday 29 and Thursday 30 July 2009 - Millennium Seoul Hilton, Republic of Korea

Please quote the below VIP code when registering

VIP code: KM2187IASAX

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Surrey KT14 6WL



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### Web:

www.iascfconference.org



### Email:

registration@iascfconference.org

Payment should be made within 14 days of registration. All registrations must be paid in advance of the event. Your VIP code is on the address label. If there is no VIP code, please quote

KM2187 A B C D E F G H I J K L M N O P Q R S T U V W X Y Z

## HOW MUCH?

Register by 26th June 09		Full List Price - Register after 26th June 09	
<input type="checkbox"/>	<b>Conference &amp; Special Interest Session</b> US\$1898 (SAVE US\$300)	<input type="checkbox"/>	<b>Conference &amp; Special Interest Session</b> US\$1998 (SAVE US\$200)
<input type="checkbox"/>	<b>Conference Only</b> US\$1449 (SAVE US\$100)	<input type="checkbox"/>	<b>Conference Only</b> US\$1549
<input type="checkbox"/>	<b>Special Interest Session only</b> US\$649	<input type="checkbox"/>	<b>Special Interest Session only</b> US\$649

Please indicate which Special Interest Session you would like to attend:  
 Consolidation and joint arrangements  
 IFRSs for financial instruments  
 IFRS for insurance contracts  
 IFRS teaching, training and research

DISCOUNTS The following discounts apply on the Full List Price above only (discounts may not be combined):

- 35% Discount off 'Full List Price' for 'Middle Income Countries'
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- 45% Discount off 'Full List Price' for 'Academics'

GROUP DISCOUNTS For 5 or more attendees registering together from one organisation - contact us on +44 (0) 207017 5509 for details

- Cheque. Enclosed is our cheque for US\$..... in favour of IIR Ltd  
Please ensure that the Reference Code **KM2187** is written on the back of the cheque
- Credit Card. Please debit my:  VISA  AMEX  MASTERCARD  DINERS

Card No: \_\_\_\_\_ CVV Number: \_\_\_\_\_  
3 digit security code on the reverse of card, 4 digits for AMEX card

Expiry Date: \_\_\_\_\_ Signature: \_\_\_\_\_

please note that credit cards will be debited within 7 days of your registration on to the conference

### By Bank Transfer

Full details of bank transfer options will be given with your invoice on registration  
Please include the delegate's name, registration number and ref **KM2187** in the transmission details.

## Incorrect Mailing

If you are receiving multiple bookings or you would like us to change any details or remove your name from our database, please contact our Database Department on +44 (0)20 7017 7077 quoting the reference number printed on your mailing label. Alternatively, fax this brochure to the mailing department on +44 (0)20 7017 7828 or e-mail us on [integrity@iirttd.co.uk](mailto:integrity@iirttd.co.uk). Amendments can take up to 6 weeks to process accept our apologies for any inconvenience caused in the meantime.

## Additional Requirements

Please notify IIR at least one month before the conference date if you have any additional requirements e.g. wheelchair access, large print etc.

## WHEN AND WHERE

**KM2187**  
29-30 July 2009

**Venue:** Millennium Seoul Hilton  
395, 5-ga, Namdaemun-ro  
Chung-gu Seoul, 100 676  
South Korea  
Tel: +82-(0)2-317-3114  
Fax: +82-(0)2-754-2510

Delegates are responsible for the arrangement and payment of their own travel and accommodation. IIR has arranged a special room rate at the conference hotel. If you wish to book a room, please contact Jamie Song - [reservation@hilton.co.kr](mailto:reservation@hilton.co.kr) - stating that you are an IFRS Conference delegate. Alternatively, call the hotel on +82 (0)2 317 3000, or fax your request to +82 (0)2 317 3848.

## PERSONAL DETAILS

### 1st Delegate Mr/Mrs/Ms

Job title \_\_\_\_\_ Department \_\_\_\_\_  
Telephone \_\_\_\_\_ Fax \_\_\_\_\_  
Email \_\_\_\_\_

Yes! I would like to receive information about upcoming events by email. By giving you my email address I am giving ONLY IIR companies the permission to contact me by email

Yes! I would like to receive information about future events and services via fax  
**Signature:** \_\_\_\_\_

### 2nd Delegate Mr/Mrs/Ms

Job title \_\_\_\_\_ Department \_\_\_\_\_  
Telephone \_\_\_\_\_ Fax \_\_\_\_\_  
Email \_\_\_\_\_

Yes! I would like to receive information about upcoming events by email. By giving you my email address I am giving ONLY IIR companies the permission to contact me by email

### 3rd Delegate Mr/Mrs/Ms

Job title \_\_\_\_\_ Department \_\_\_\_\_  
Telephone \_\_\_\_\_ Fax \_\_\_\_\_  
Email \_\_\_\_\_

Yes! I would like to receive information about upcoming events by email. By giving you my email address I am giving ONLY IIR companies the permission to contact me by email

### Name of your Line Manager Mr/Mrs/Ms

Job title \_\_\_\_\_ Department \_\_\_\_\_  
Telephone \_\_\_\_\_ Fax \_\_\_\_\_  
Email \_\_\_\_\_

### Booking Contact Mr/Mrs/Ms

Job title \_\_\_\_\_ Department \_\_\_\_\_  
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Nature of Business \_\_\_\_\_

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Personal data is gathered in accordance with the Data Protection Act 1998. Your details may be passed to other companies (in countries within or outside the EEA) who wish to communicate with you offers related to your business activities. If you do not wish to receive these, please tick the box

### What Happens If I Have to Cancel?

Confirm your CANCELLATION in writing (letter or fax) two weeks or more before the event and receive a refund (if applicable) less a 10% + VAT service charge. Should you cancel between two weeks and one week before the event then you will receive a refund (if applicable) less a 50% +VAT service charge. Regrettably, no refunds can be made for cancellations received less than one week prior to the course. A substitute delegate is welcome at no extra charge.