

Introduction and Invitation to Comment

The International Accounting Standards Board proposes to amend IAS 34 *Interim Financial Reporting* to require the presentation of basic and diluted earnings per share only when the entity is within the scope of IAS 33 *Earnings per Share*.

The Board invites comments on the proposed amendment. It would particularly welcome answers to the question set out below. Comments are most helpful if they contain a clear rationale and, when applicable, provide a suggestion for alternative wording.

The Board is not requesting comments on matters in IAS 34 not addressed in the exposure draft.

Question

Do you agree with the proposal to amend paragraph 11 of IAS 34 to require the presentation of basic and diluted earnings per share only when the entity is within the scope of IAS 33? If not, why?

Proposed amendment to IAS 34 *Interim Financial Reporting*

In the Standard, paragraph 11 is amended (new text is underlined).

Form and content of interim financial statements

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- 11 An entity shall present ~~B~~basic and diluted earnings per share ~~shall be presented~~ on the face of an income statement, complete or condensed, for an interim period when the entity is within the scope of IAS 33 *Earnings per Share*.

Basis for Conclusions on Proposed Amendment to IAS 34 Interim Financial Reporting

This Basis for Conclusions accompanies, but is not part of, the draft amendment.

Form and content of interim financial statements

- BC1 The Board identified a potentially unclear requirement of IAS 34 *Interim Financial Reporting*. Paragraph 11 of IAS 34 might be read by some as requiring the disclosure of earnings per share in an interim report even if the entity is not within the scope of IAS 33 *Earnings per Share*.
- BC2 The Board decided to clarify IAS 34 to require the presentation of basic and diluted earnings per share only when the entity is within the scope of IAS 33.